

It's time to prioritise **#ActionOverWords** in the fight against climate change

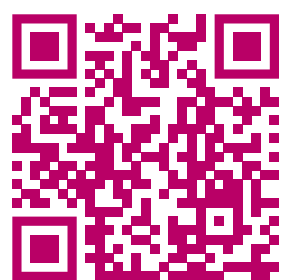
Many companies are announcing commitments to do their part to address the climate crisis. But, celebrating announcement is not enough; they should also be held accountable for delivering on these promises.

For Chiesi, this means walking away from catchphrases – rather, making bold announcements that are meaningful, invite accountability, stay at the top of the business agenda, and that can be quickly turned into actions.

We believe in action over words, and invite our peers to join us on this path.

Do you dare to share your progress?

Scan for more information



Track Chiesi's progress towards net zero on www.chiesi.com



Chiesi commits to become net zero by 2035

○ **90%** less direct greenhouse gas emissions generated (scope 1) and emissions associated with the purchase of electricity and heat (scope 2) generated **by 2030**, compared to 2019.

○ **90%** less absolute scope 3 greenhouse gas emissions generated from the use of sold products **by 2035**, compared to 2019, thanks to a new low global warming potential propellant used for inhaler devices.

○ **100% TRANSPARENCY**

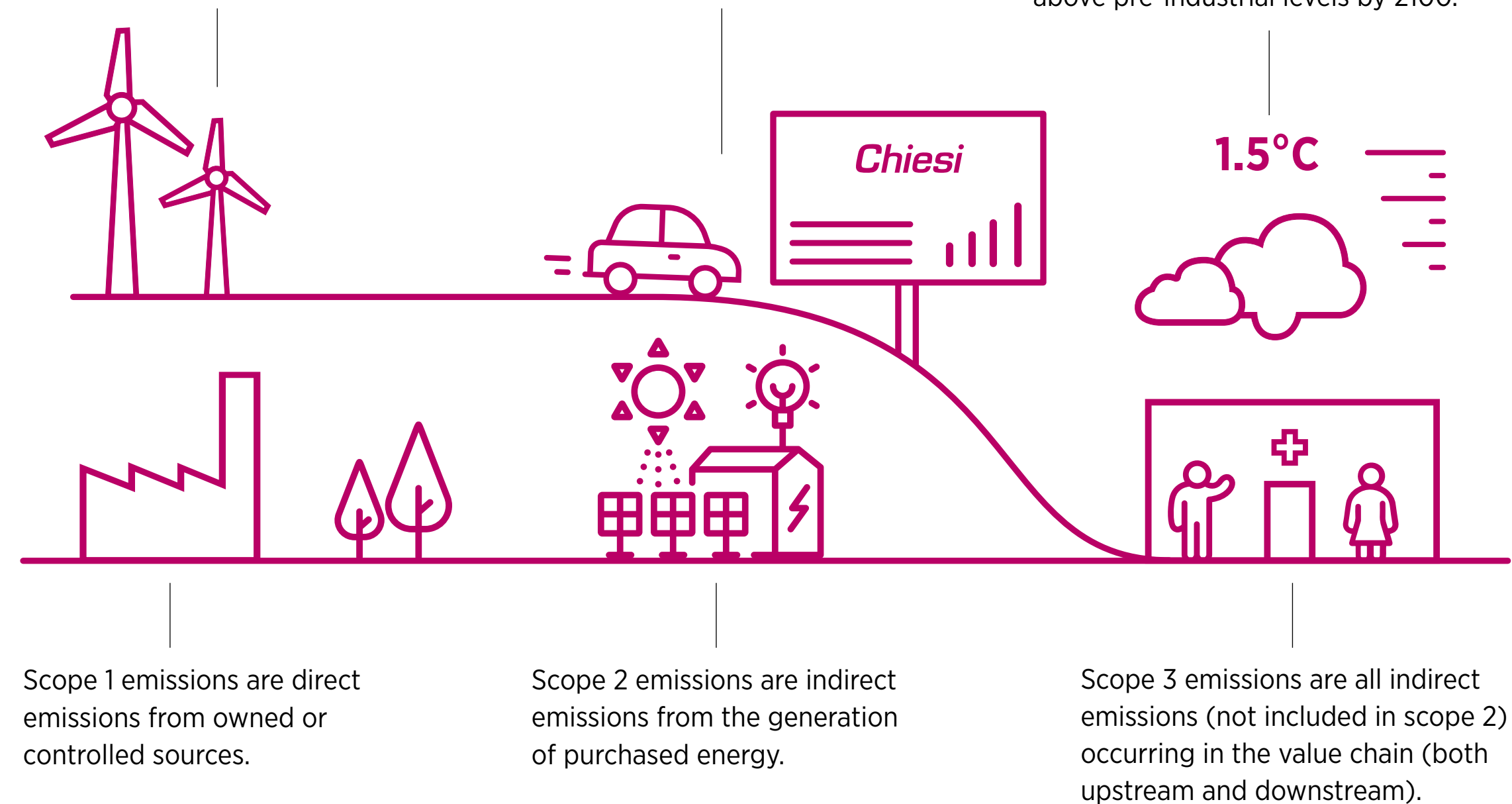
Chiesi commits to disclose its emissions inventory of direct and indirect emissions every year through the Carbon Disclosure Project (CDP).

Our emissions reduction plan invites accountability

Our net zero objective is based on the first global, science-based standard for companies to set net zero target, as developed by the Science Based Targets initiative (SBTi).

Our commitment to disclose our emissions inventory yearly will allow us benchmark Chiesi's performance against that of industry peers on a regular basis.

Our reduction targets have been approved by the Science Based Target Initiative (SBTi) and are in line with the Paris Agreement's most ambitious goal to limit global temperature rise to 1.5°C above pre-industrial levels by 2100.



Scope 1 emissions are direct emissions from owned or controlled sources.

Scope 2 emissions are indirect emissions from the generation of purchased energy.

Scope 3 emissions are all indirect emissions (not included in scope 2) occurring in the value chain (both upstream and downstream).

Our emissions are identified and measured according to the Greenhouse Gas Emissions (GHG) Protocol.

Chiesi's sustainability journey goes beyond emissions reduction



Announced new legal status of Benefit Corporation in Italy and in the US, making sustainability legally binding and central to all-company decision-making.

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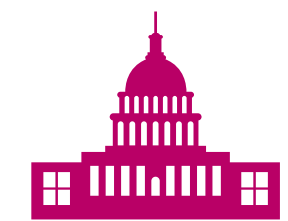
Announced the first carbon minimal solution for pressurised metered dose inhalers (pMDIs). Chiesi is on track to develop the new inhalers by 2025.



Co-created the first United Nations (UN) Sustainable Development Goals-enabled Code of Conduct with its suppliers, the Code of Interdependence.

RACE TO ZERO

Joined the UN Framework Convention on Climate Change (UNFCCC) "Race To Zero" initiative.



Signed the White House Climate Pledge to decarbonize the healthcare sector in US and reduce greenhouse gas emissions 50% by 2030.